

Net 4 India Limited
(Formerly - Net Four Internet. Com Limited.)
Regd Office: AB-11, Community Centre, Safdarjung Enclave
New Delhi - 110029.

Audited Financial Results for the Year ended 31st March , 2006

Figures in Rs Lakhs

S.No.	Particulars	Unaudited			Audited		Consolidated (Audited)	
		9 months	Quarter Ended		Year Ended		Year Ended	
		31/12/2005	31/03/2006	31/03/2005	31/03/2006	31/03/2005	31/03/2006	31/03/2005
1	Net Sales/Income from Operations	3,926.45	1,386.72	1,360.78	5,313.17	4,125.95	7,405.57	4,125.95
	Sales of Internet Related Services- included in above	3,926.45	1,386.72	1,360.78	5,313.17	4,125.95	7,405.57	4,125.95
2	Other Income	2.10	152.40	55.91	154.50	57.58	9.94	57.58
3	Total Expenditure	3,003.14	1,219.76	1,022.33	4,222.90	3,163.57	5,425.75	3,163.58
	a) Staff Cost	511.34	240.30	182.35	751.64	651.29	762.77	651.29
	b) Operational & Administrative Expenses	2,491.80	979.46	839.98	3,471.26	2,512.28	4,662.98	2,512.29
4	Interest	93.52	41.50	36.02	135.02	121.74	242.60	121.74
5	Depreciation	353.24	192.03	219.61	545.27	510.89	843.79	510.89
6	Profit(+)/Loss(-)before Tax (1+2-3-4-5)	478.65	85.83	138.73	564.48	387.33	903.37	387.33
7	Provision for Taxation	140.91	85.04	(15.01)	225.95	72.00	258.15	72.00
8	Deferred Tax	20.20	(24.97)	54.99	(4.77)	69.25	201.82	69.25
9	Fringe Benefit Tax	9.45	3.28	-	12.73	-	12.79	-
10	Net Profit(+)/Loss(-) (6-7-8-9)	308.09	22.48	98.75	330.57	246.08	430.61	246.08
11	Paid- up Equity Share Capital	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00
12	Reserve excluding revaluation reserves	-	-	-	1,504.18	1,358.90	1,604.08	1,358.90
13	EPS (Per value Rs. 10/- each)							
	a) Basic and Diluted	1.90	0.14	0.61	2.03	1.51	2.65	1.51
14	Aggregate of Non Promoters Shareholding							
	- No. of shares	2,344,300	2,344,300	2,319,300	2,344,300	2,319,300		
	- Percentage	14.43%	14.43%	14.27%	14.43%	14.27%		

1 The company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the company's sales is:

	(Rs. in lakhs)	
	Year ended 31/03/2006	Year ended 31/03/2005
Sales to Domestic Market	7,273.12	3,895.43
Sales to Overseas Market	132.46	230.52

2 The Board has recommended a dividend of 10% i.e. Re 1.00 per share for 2005-06 subject to approval of members in their ensuing Annual General Meeting.

3 There was no pending investors' complaint as on January 1, 2006 and no investors' complaint was received during the quarter ended March 31, 2006.

4 The consolidated financial results comprise of the Company and its wholly owned subsidiary, Net 4 Communications Ltd, incorporated on July 5, 2005. The consolidated financial results are prepared in conformity with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

5 As this is the first year of the Company after the acquisition of its wholly owned subsidiary, Net 4 Communications Ltd, consolidated figures are not strictly comparable with the previous period.

6 Previous period figures have been regrouped and reclassified wherever necessary.

7 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on June 29, 2006

For Net 4 India Limited

Sd/-

Date : 29.06.2006
Place : New Delhi

(Jasjit S. Sawhney)
CEO & Managing Director