

**Net 4 India Limited**  
**(Formerly - Net Four Internet. Com Limited.)**  
**Regd Office: AB-11, Community Centre, Safdarjung Enclave**  
**New Delhi - 110029.**  
**Website : www.net4.in**

**Unaudited Financial Results for the Quarter ended 30th September, 2006**

(Rs. in lakhs)

Financial Results	Quarter Ended		Half Year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30/9/2006	30/9/2005	30/9/2006	30/9/2005	31/3/2006
Income from Internet Related Services	1,275.84	1,191.71	2,886.34	2,693.56	5,313.17
Other Income	-	1.30	-	1.79	154.50
<b>Total Income</b>	<b>1,275.84</b>	<b>1,193.01</b>	<b>2,886.34</b>	<b>2,695.35</b>	<b>5,467.67</b>
<b>Total Expenditure</b>	<b>979.51</b>	<b>938.81</b>	<b>2,160.12</b>	<b>2,046.14</b>	<b>4,222.90</b>
a) Cost of sales and services	562.73	566.68	1,327.72	1,280.29	2,602.45
b) Staff Cost	208.57	174.57	400.84	335.73	751.64
c) Other expenditure	208.21	197.56	431.56	430.12	868.81
<b>Profit before interest, depreciation &amp; tax</b>	<b>296.33</b>	<b>254.20</b>	<b>726.22</b>	<b>649.21</b>	<b>1,244.77</b>
Interest	50.52	24.68	94.82	58.45	135.02
Depreciation	120.37	105.94	264.82	231.73	545.27
<b>Profit/ (Loss) before tax</b>	<b>125.44</b>	<b>123.58</b>	<b>366.58</b>	<b>359.03</b>	<b>564.48</b>
Provision for current tax	18.72	29.49	82.99	112.48	225.95
Provision for fringe benefit tax	2.79	2.86	5.69	5.95	12.73
Provision for deferred tax	18.79	7.32	35.69	8.37	(4.77)
<b>Net Profit/ (Loss) after tax</b>	<b>85.14</b>	<b>83.91</b>	<b>242.21</b>	<b>232.23</b>	<b>330.57</b>
Paid- up Equity Share Capital (Face Value of Rs. 10/- each)	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00
Reserves excluding revaluation reserves	-	-	-	-	1,504.18
Basic and Diluted EPS (in Rs.)	0.52	0.52	1.49	1.43	2.03
Aggregate of Non-Promoters' Shareholding					
- No. of equity shares	2,344,300	2,344,300	2,344,300	2,344,300	2,344,300
- Percentage of holding	14.43%	14.43%	14.43%	14.43%	14.43%

Notes :-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on October 30, 2006 and the Company's results have been reviewed by the Statutory Auditors.
- The company operates in a single business segment i.e. internet related services. The secondary segment reporting geographical segment of the company's sales is :

	(Rs. in lakhs)
Sales to Domestic Market	2,791.20
Sales to Overseas Market	95.14
- There was no pending investors' complaint as on July 1, 2006 and no investors' complaint was received during the quarter ended September 30, 2006
- Previous year figures have been regrouped and reclassified wherever necessary.

Date : 30.10.2006  
Place : New Delhi

For Net 4 India Limited  
Sd/-  
(Jasjit Sawhney)  
CEO & Managing Director